

**MDA E-News June 1, 2010****In this issue:**

- [Fortune 500 Healthcare Company to Locate Distribution Facility in Olive Branch, Miss., Bringing 306 New Jobs to Area](#)
- [MDA Awards Nearly \\$3.4 Million for Four Projects In the State](#)
- [TEAA Audit Funding Expended; All Applications Postmarked Before May 24 Accepted](#)
- [Twin Creeks Breaks Ground on Facility in Senatobia](#)
- [Mississippi Gulf Coast/Delta Alliance for Economic Inclusion to Host Small Business Conference at Mississippi e-Center](#)
- [MDA Energy and Stimulus Divisions to Host Free Webinar June 15 for Renewable Energy Projects Grant Program](#)

**Fortune 500 Healthcare Company to Locate Distribution Facility in Olive Branch, Miss., Bringing 306 New Jobs to Area**

Governor Haley Barbour and officials from McKesson Corporation, a leading healthcare services and information technology company, have announced McKesson is locating distribution operations in Olive Branch, Miss. The project represents a \$115 million company investment and will bring 306 new jobs to the state over the next three years.

The company will construct the new distribution facility, which will house state-of-the-art warehousing systems. The facility will be a significant technological upgrade over McKesson's current Memphis facility, from which it will be moving.

McKesson is the first company to announce it was locating operations in the state since the legislation containing the Mississippi Industry Incentive Financing Revolving Fund was signed into law. The Mississippi Development Authority (MDA) is providing a total of \$4 million from this fund for infrastructure improvements and to assist with preparation costs to help facilitate the project.

Additionally, the City of Olive Branch is contributing up to \$260,500 for infrastructure improvements and in-kind services, and DeSoto County is providing \$250,000, also for infrastructure improvements.

Headquartered in San Francisco, Calif., McKesson, which is currently

ranked 14th on the FORTUNE 500, is dedicated to helping its customers deliver high-quality healthcare by reducing costs, streamlining processes and improving the quality and safety of patient care. To learn more, please visit [www.mckesson.com](http://www.mckesson.com).

### **MDA Awards Nearly \$3.4 Million for Four Projects in the State**

MDA's Community Services Division recently awarded **CDBG Emergency Public Facilities, Development Infrastructure Program (DIP) and Small Municipal and Limited Population County (SMLPC) Grant Program** funds for **four** improvement projects throughout the state. In order to receive **CDBG Emergency Public Facilities** funding, a project must prove a particular urgency due to existing conditions that pose a threat to the health or welfare of a community. **DIP** provides grants to Mississippi counties or municipalities to finance small infrastructure projects in order to promote economic development. The **SMLPC Grant Program** provides funding for community-based projects and can only be used by small municipalities and counties to assist with public facilities and infrastructure needs. The awards, which total almost \$3.4 million, include:

- **CDBG Emergency Public Facilities**
  - Town of Goodman - \$23,500 for sewer improvements
- **DIP**
  - City of Senatobia (Twin Creeks Technologies, Inc.) - \$3,000,000 for infrastructure improvements
- **SMLPC**
  - City of Drew - \$218,844 for water line expansions and improvements
  - City of Saltillo - \$150,000 for public facility improvements

To learn more about the funding programs available through MDA's Community Services Division, please visit [www.mississippi.org](http://www.mississippi.org) and click on the Community and Asset Development link located near the top of the page.

### **TEAA Audit Funding Expended; All Applications Postmarked Before May 24 Accepted**

The Mississippi Development Authority's (MDA's) Energy Division announced a program in the fall of 2009 to assist counties or municipalities in making energy efficient upgrades to their facilities. Through the Technical Energy Audit Assistance (TEAA) component of the Energy Efficiency and Conservation Block Grant (EECBG) program, MDA was able to provide counties and municipalities with free energy audits and technical assistance to help reduce energy costs. MDA has received over 100 applications for the TEAA program since November 2009.

Audits were performed under the TEAA program on a first-come, first-

served basis as long as funding was available. Due to the overwhelming interest in the program, all TEAA funding has been exhausted. Applications for TEAA audits postmarked on or before May 24, 2010, will be approved and will have audits performed; however, any application which was postmarked after this date will not be honored.

**TEAA funding does not impact the EECBG sub-grant program.** The Funding Opportunity Announcement (FOA) and application for this program are available by visiting [this info page](#) on the MDA website.

**Applications for EECBG funding are due by 3:00 p.m. on June 3, 2010.** Please read the FOA and the application, along with answers to questions received by MDA, in their entirety prior to applying for funds.

MDA's Energy Division works with municipal and county governments around the state to help them address their energy needs. For more information about the division's programs and services, please call (601) 359-6600.

### **Twin Creeks Breaks Ground on Facility in Senatobia**

Twin Creeks Technologies, a venture-backed solar technology company, broke ground recently on its solar panel manufacturing facility in Senatobia, Miss. The production facility will create 512 jobs, in two phases, over the next five years and represents a company investment of more than \$175 million. The new facility will be 250,000 square feet, when complete, and will use the company's proprietary technology to produce photovoltaic solar panels.

The State of Mississippi provided loan assistance totaling \$50 million through the Mississippi Major Economic Impact Authority for this project. In addition, the State and the City of Senatobia will provide \$4 million for infrastructure improvements at the site.

Twin Creeks was founded in 2008. Headquartered in San Jose, Calif., the company today has engineering and manufacturing locations in Boston and San Jose and a portfolio of over 50 patents. Twin Creeks' innovative manufacturing processes are changing the economics of crystalline silicon photovoltaic technology.

### **Mississippi Gulf Coast/Delta Alliance for Economic Inclusion to Host Small Business Conference at Mississippi e-Center**

On Tuesday, June 8, 2010, the Mississippi Gulf Coast/Delta Alliance for Economic Inclusion (AEI) will host its first statewide small business conference, "Access to New Opportunities," from 8:30 a.m. to 4:00 p.m., at the Mississippi e-Center at Jackson State University, located at 1230 Raymond Road in Jackson, Miss. MDA is one of the event sponsors.

Entrepreneurs, small business representatives, bankers and credit union

employees are encouraged to attend the workshop for information on the following topics:

- *Marketing 101: Social Media Marketing for Your Small Business*
- *Establishing Business Credit and Improving Your Credit Score*
- *Financing Your Small Business - Alternatives to Traditional Banks*
- *Technology for Small Business*
- *Meet Your Business Banker*
- *Diversity - Doing Business with the Corporate and Public Sector*
- *Small Business Resources Roundtable*
- *Small Business Expo and Exhibits*
- *Keynote Luncheon featuring Socrates Garrett, CEO, Garrett Enterprises*

Registration will begin at 7:30 a.m. The cost per individual to attend is \$35. To view a full conference agenda, register online or download a registration form to mail, please visit [msgulfcoastdeltaeiconference.eventbrite.com](http://msgulfcoastdeltaeiconference.eventbrite.com). For more information, please call Dr. Lurlene Irvin (601) 979-2797 or Patricia Chaffin at (601) 979-2029.

### **MDA Energy and Stimulus Divisions to Host Free Webinar June 15 for Renewable Energy Projects Grant Program**

On Tuesday, June 15, at 10 a.m., the Energy and Stimulus Divisions of the Mississippi Development Authority (MDA) will host a free webinar to provide information on Round Two of the Renewable Energy Projects Grant Program, a program funded by the American Recovery and Reinvestment Act (ARRA). Administrators of for-profit and non-profit organizations, institutions of higher learning, community and junior colleges, public school districts, state entities and local units of government are encouraged to participate.

Speakers for the webinar will be Motice Bruce, director of MDA's Energy Division, and Manning McPhillips, director of MDA's Stimulus Division. Bruce and McPhillips will discuss the program and the application process and will conclude the webinar with a short question-and-answer session.

In Round Two of the Renewable Energy Projects Grant Program, approximately \$3.5 million will be awarded for projects which supplant systems that use fossil fuels with systems that use electrical or thermal energy generated from solar, wind, biomass, hydrogen fuel cells, geothermal, waste heat recovery, Combined Heat and Power (CHP) or hydro power. Applicants for the program must read the funding opportunity announcement (FOA), which can be found by visiting [the FOAs page](#) on the MDA website.

Those interested in participating in the free webinar on June 15 should

register online at [www.mississippi.org/webinars](http://www.mississippi.org/webinars). For more information, contact Charisse Moore in MDA's Stimulus Division at (601) 359-2351 or [cmoore@mississippi.org](mailto:cmoore@mississippi.org).

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